

# Asia Future Shock: Business Crisis and Opportunity in the Coming Years

Michael Backman

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## **Asia Future Shock: Business Crisis and Opportunity in the Coming Years**

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Asia Future Shock: Business Crisis and Opportunity in the Coming Years Michael Backman The transformation of China, India and much of the rest of Asia is seismic. Never has the region changed so much in such a short time. But change means opportunity and risk – big risk. Do you know what to expect? Is your business prepared? Are you ready?

The numbers are staggering:

Within ten years, funds under management in China will grow to at least US\$1.5 trillion, 100 million mainland Chinese tourists will pour out of China annually, Singapore will be a major haven for hidden offshore funds, Thai hospitals will be major providers of healthcare in Asia, the Middle East and to underinsured Americans, and shortages of management talent in India and China will be even more acute.

Within 20 years, a billion more people will live in Asia's cities than do already, China will be a major sophisticated weapons exporter, Malaysia will have almost run out of oil, and divorce and family breakdown will mean that the size of the average Asian household will be substantially smaller.

Within 25 years, Japan's population will have shrunk by 20 million, there will be 250 million more men than women in India and China, half the world's nuclear reactors will be in Asia, the world's biggest community of English speakers will be in China, and Asia-wide water shortages will see big hikes in food prices.

Asia Future Shock is designed for corporate strategists and scenario builders, to alert them to these and other major shifts and to identify the opportunities and risks.



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